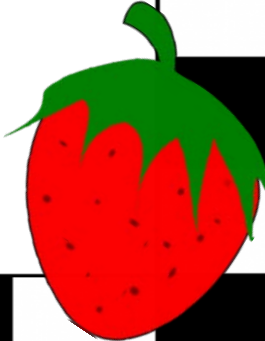
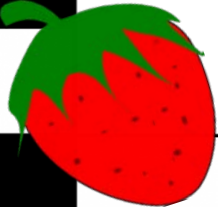




Economic Causation Game

Imagine this game as **I have, who has** - where students randomly figure out **who has** the sequential card to the one they hold to keep things going in order. **Print and cut, laminate for multiple uses.**

- Students will select cards at random.
- Students will then line up around the room, maybe even in a circle.
- Students will then read their cards, following the numerical order of their card.
- Students will read and act out the information on the card they hold.



This activity will build understanding of economics and promote a collaborative group learning environment. Students will have to trust the person reading before them and trust the person who reads after them follows the expectations.

Card #1

Say: Here is an economic review for you, so let's take a look at card number 2!



Card #2

Say: An **entrepreneur** is a person who starts a new business hoping to make a profit.

Pretend you are a first-time strawberry farmer. Your planning your crop and hoping to make a **profit**.

Cha-Ching! Now let's find card # 3.



Card #3

Hold out your hand (as if you are asking for money).

Say: You can't get started without some help. YOU will need an **investor** like me to lend you some start up money.

I'm an investor, now let's find card #4.



Card #4

Say: It takes money to make money!!! Investors want to make money, so they give money to help businesses get started.

With your investment, can you make a profit?

Let's find card #5.



Card #5

Say: Yes, that's my plan. As a strawberry farmer I want to make a profit and as a producer I want make a good crop of strawberries.

Say: A producer makes a good or provides a service. To be successful the farmer has to have someone want and buy his product. The farmer needs a consumer.



Let's learn more, find card #6.

Card #7

Say: To make a good or a service, you need **resources**. A **natural resource** is something found in nature that satisfies our needs and wants, but there are other resources that are needed as well.

Let's move on and see just what that may be with card #8.

Card #6

Go over and act like you are giving the farmer money (card #5).

Say: A consumer buys, then uses up the good or service.

But how is this done? Tell me more with card #7.



Card #8

Say: Human resources are other resources need to make a good or service. Human resources are found in people, like skills or ideas. #9.



Card #9

Say:
A good is something made or gathered from nature to use or sell. The farmer grows strawberries to sell to the consumer, the strawberries are goods that will be used.

Card #10 will help us bring it all in.



Card #10

Say: A **service** is something people do for other people.

If a good is something made or gathered and used, a service is something done for you. Like the mailman who delivers your mail, or the policeman that keeps you safe. I think the farmer is providing a service too, growing the food that is sold to me and you.

Now on to card #11.

Card #11

Say: Good versus service, we all need them both. But how do we get them...well we have to pay.

Pay you say! With **income**, the money you earn each and every day.

Let's continue to card #12, we may have even more to learn.

Card #12

Supply is the amount of goods or services available to sell at a given time. If supply is high and demand is low, prices go down.

Our supply is important, but now let's read card #13.



Card #13

Say: Demand is the amount of goods and services people are willing to buy at a specific time.

Strawberry season is April-May and it is very important for us to market to our consumers in order to encourage demand.

Next, read card #14



Card #14

Say: When demand for something is greater than the supply, prices go up.

Continue on to card #15



Card #16

Say: The work that people do when producing goods or services is called **labor**.

Labor costs money.

Next, read card #17



Card #17

Say: Money is anything commonly used to exchange good and services.

Consumers will buy our strawberries with money, I will pay my employees with money.

Last, but not least read card #18.



Card #18

Economics is the way you save, spend and earn money!! Economics is easy peasy.

Let's take this down, should we move forward or give this another round?



Question Card #19

Say: Just when you thought you were almost through, we thought a question we would ask of you.



Question Card # 20

Say: Economics indeed makes the world go round, what is one thing you learned about economics?

Give your answer or phone a friend for their advice.



Question Card #21

Say: Now that we have a clear understanding, let's create a plan. If you were a strawberry farmer, what would be your next step?

Great job learning about economics and the role that agriculture plays in our economy today and always.